## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 8,624

NET VALUATION TAXABLE 2021 869,648,060

MUNICODE 0118

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

| ANNOTATE   | O 40A:5-12,   | AS AME   | NDED, CO   | RED TO BE FILED<br>MBINED WITH IN<br>RECTOR OF THE   | IFORMATIC  | N REQUIRE                      | ED PRIOR TO   |
|--|---|--|--|--|--|--------------------------------|---|
|  | CITY  |  | of   | NORTHFIEL  | .D   | , County of _                  | ATLANTIC  |
|  |   |  | DO N   | NOT USE THESE S  | PACES  |                                |   |
|  |   | Date   |  | Exar   | mined By:  |                                |   |
|  | 1 Preliminary Check   |  |  |  |  |                                |   |
|  | 2   |  |  |  | E  | Examined                       |   |
|  | computed b  |  |  | 34, 49 to 51 and 63<br>rted upon demand b  | y a register or  |                                | ②cityofnorthfield.org                               |
|  |   |  |  |  | Title  |                                | CFO   |
|  |   |  | •  | Ditroller, Auditor or Rec  |  | pal Accountant                 | <u>t.)</u>  |
| (which I have not<br>exact copy of th<br>are correct, that | ot prepared) e original on fi no transfers the retify the contraction of the contraction | <del>[eliminate o</del> ile with the classed ave been materials at this stater | <del>ne]</del> and<br>lerk of the go<br>ade to or fror | ed Annual Financial S<br>information required a<br>verning body, that all<br>m emergency appropr<br>ct insofar as I can dete | also included h<br>calculations, e<br>riations and all | xtensions and a statements cor | this Statement is an<br>additions<br>ntained herein |
| Further, I do h  |   | -  |  | Dawn M. Stol   |  | ,                              | am the Chief Financial                              |
| Officer, License   | # <u>N0</u><br>ORTHFIELD  | 470  | , of the<br>, County of                                |  | CITY<br>ATLANTIC                                       | <u> </u>                       | of<br>and that the                                  |
| December 31, 2 to the veracity of                          | 2021, complete<br>f required info   | ely in complia<br>rmation inclu  | art hereof are<br>ance with N.J<br>uded herein, i      | e true statements of the I.S.A. 40A:5-12, as an needed prior to certific of December 31, 202                                 | nended. I also<br>cation by the D                      | give complete a                | assurance as  |
| Siç  | gnature   | dstollenwerk(  | @cityofnorthfie  | ld.org   |  |                                |   |
| Tit  | le  | CFO  |  |  |  |                                |   |
| Ad   | dress   | 1600 Shore   | e Road   |  |  |                                |   |
| Ph   | one Number  | -  | (  | 609-561-2832   |  |                                |   |
| Fa   | x Number  |  |  | 609-561-5901   |  |                                |   |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **NORTHFIELD** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

|                 |         | NO ENTRY                          |
|-----------------|---------|-----------------------------------|
|                 | _       | (Registered Municipal Accountant) |
|                 |         |                                   |
|                 | _       | (Firm Name)                       |
|                 |         |                                   |
|                 |         | (Address)                         |
|                 |         | (, (44, 655)                      |
| Certified by me |         | (A ddin \)                        |
| thisday, 2      | 2022    | (Address)                         |
| ,.              | <b></b> |                                   |
|                 |         | (Phone Number)                    |
|                 |         |                                   |
|                 |         | (Fax Number)                      |

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

| CERTIFICATION OF QUALIFYING MUNICIPALITY |  |   |       |  |  |
|--|--|---|-------|--|--|
| 1. 7                                     | Γhe outstanding indebt   | edness of the previous fiscal year is not in excess of 3.5  | %;    |  |  |
|  | All emergencies approvappropriations;  | ved for the previous fiscal year <b>did not exceed 3%</b> of tota   | I     |  |  |
| 3. 7                                     | Γhe tax collection rate (  | exceeded 90%;   |       |  |  |
| 4. 7                                     | Total deferred charges   | did not equal or exceed 4% of the total tax levy;   |       |  |  |
|  | There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and |   |       |  |  |
| 6. 7                                     | There was <b>no operatir</b>   | ng deficit for the previous fiscal year.  |       |  |  |
|  | The municipality <b>did no</b><br>rears.   | ot conduct an accelerated tax sale for less than 3 consecu  | itive |  |  |
|  | The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.         |   |       |  |  |
| 9. 1                                     | The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.  |   |       |  |  |
| 10. 7                                    | The municipality has not applied for Transitional Aid for 2022.  |   |       |  |  |
|  |  | ot adopt a Special Emergency ordinance for COVID-relate renue (N.J.S.A. 40A:4-53 (I) and (m)).                              | ed    |  |  |
|  | <u>a</u> in determining its qu   | municipality has complied in full in meeting <b>ALL</b> of the alification for local examination of its Budget in accordanc | e     |  |  |
| Municipality                             | <b>/</b> :   | CITY OF NORTHFIELD  |       |  |  |
| Chief Finan                              | cial Officer:  | Dawn M. Stollenwerk   |       |  |  |
| Signature:                               | _  | dstollenwerk@cityofnorthfield.org   |       |  |  |
| Certificate #                            | t: _   | N0470   |       |  |  |
| Date:                                    | _  | 2/10/2022   |       |  |  |
|  |  |   |       |  |  |
|  | CERTIFICATION (  | OF NON-QUALIFYING MUNICIPALITY  |       |  |  |
| The undersion                            | The undersigned certifies that this municipality does not meet item(s)   |   |       |  |  |

| The undersigned certifies that this municipality does not meet item(s) |                                  |  |  |
|--|----------------------------------|--|--|
| of the criteria above and therefore does not qualify for local         |                                  |  |  |
| examination of its Budget in ac  | cordance with N.J.A.C. 5:30-7.5. |  |  |
|  |                                  |  |  |
|  |                                  |  |  |
|  |                                  |  |  |
| Municipality:  | CITY OF NORTHFIELD               |  |  |
|  | CITY OF NORTHFIELD               |  |  |
| Chief Financial Officer:   | CITY OF NORTHFIELD               |  |  |
| Chief Financial Officer: Signature:                                    | CITY OF NORTHFIELD               |  |  |
| Chief Financial Officer:   | CITY OF NORTHFIELD               |  |  |

|       | 216000945  |  |  |
|-------|--|--|--|
|       | Fed I.D. #   | •  |  |
|       |  |  |  |
|       | CITY OF NORTHFIELD   |  |  |
|       | Municipality   |  |  |
|       |  |  |  |
|       | ATLANTIC   |  |  |
|       | County   | •  |  |
|       | ·  |  |  |
|       |  |  |  |
|       | •  | ederal and State Fina  |  |
|       |  | Expenditures of Awa  | rds  |
|       |  |  |  |
|       |  | Fiscal Year Ending:  | December 31, 2021  |
|       |  | <b>5</b> <u> </u>  |  |
|       | (4)  | (0)  | (0)  |
|       | (1)<br>Federal programs  | (2)  | (3)  |
|       | Expended   | State  | Other Federal  |
|       | (administered by   | Programs   | Programs   |
|       | the state)   | Expended   | Expended   |
| TOTAL | \$   | \$ 372,345.43  | \$ 40,058.73   |
| TOTAL | Ψ  | Ψ072,040.40_   | Ψ  |
|       |  | (CFR) (Uniform Require Single Audit Program Specific x Financial Stateme   | ey Title 2 U.S. Code of Federal Regulations ements) and OMB 15-08.  Audit ent Audit Performed in Accordance Auditing Standards (Yellow Book) |
| Note: |  | nd state funds expended d<br>Code of Federal Regulation<br>ngle audit threshold has be<br>after 1/1/15. Expenditures a | en been increased to \$750,000   |
| (1)   | Report expenditures from federal p<br>Federal pass-through funds can be<br>(CFDA) number reported in the Sta | identified by the Catalog o  |  |
| (2)   |  | ate aid (I.e., CMPTRA, En  | om state government or indirectly from ergy Receipts tax, etc.) since there  |
| (3)   | Report expenditures from federal p from entities other than state gover                                      | -  | from the federal government or indirectly  |
|       | dstollenwerk@cityofnorthfield.org  |  | 2/10/2022  |
|       | Signature of Chief Financial Officer   | _  | Date   |

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

|                     | nd operated by the       | CITY  | of                     | NORTHFIELD  |
|---------------------|--------------------------|---|------------------------|---|
| County of           | ATLANTIC                 | during the year 2021                                  | and that               | sheets 40 to 68 are unnecessary.  |
|                     |                          |   |                        |   |
| I have the          | erefore removed from     | this statement the sheet                              | s pertainir            | ng only to utilities.   |
|                     |                          | Na  | ame                    | Dawn M. Stollenwerk   |
|                     |                          | Ti  | tle                    | CFO   |
| (This mu            | st be signed by the Ch   | nief Financial Officer, Co                            | mptroller,             | Auditor or Registered   |
| `<br>Municipal Acco | -                        | , -   | ,                      | 3   |
| viuriicipai Acce    | Juntant.)                |   |                        |   |
|                     |                          |   |                        |   |
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|                     |                          |   |                        |   |
|                     |                          |   |                        |   |
|                     |                          |   |                        |   |
| MUN                 | NICIPAL CERTIFIC         | CATION OF TAXABI                                      | LE PROF                | PERTY AS OF OCTOBER 1, 202  |
| MUN                 | VICIPAL CERTIFIC         | CATION OF TAXABI                                      | LE PROF                | PERTY AS OF OCTOBER 1, 202  |
|                     |                          |   |                        | PERTY AS OF OCTOBER 1, 202 of property liable to taxation for   |
| Ce                  | rtification is hereby ma | ade that the Net Valuatio                             | n Taxable              |   |
| Ce<br>the tax ye    | rtification is hereby ma | ade that the Net Valuatio<br>n the County Board of Ta | n Taxable<br>xation on | of property liable to taxation for January 10, 2022 in accordance   |
| Ce<br>the tax ye    | rtification is hereby ma | ade that the Net Valuatio                             | n Taxable<br>xation on | of property liable to taxation for  |
| Ce<br>the tax ye    | rtification is hereby ma | ade that the Net Valuatio<br>n the County Board of Ta | n Taxable<br>xation on | of property liable to taxation for  January 10, 2022 in accordance  867,036,960.00                                |
| Ce<br>the tax ye    | rtification is hereby ma | ade that the Net Valuatio<br>n the County Board of Ta | n Taxable<br>xation on | of property liable to taxation for January 10, 2022 in accordance   |
| Ce<br>the tax ye    | rtification is hereby ma | ade that the Net Valuatio<br>n the County Board of Ta | n Taxable<br>xation on | of property liable to taxation for  January 10, 2022 in accordance  867,036,960.00  wjohnson@cityofnorthfield.org |

Sheet 2

ATLANTIC COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account                       | Title of Account |              | Credit     |
|--|------------------|--------------|------------|
|  |                  |              |            |
| CASH                                   |                  | 4,754,179.57 |            |
| INVESTMENTS                            |                  |              |            |
| DUE FROM/TO STATE - VETERANS AND SENIO | OR CITIZENS      | -            | 12,910.49  |
|  |                  |              |            |
|  |                  |              |            |
| Receivables with Full Reserves:        |                  |              |            |
| TAXES RECEIVABLE:                      |                  |              |            |
| PRIOR                                  | -                |              |            |
| CURRENT                                | 244,918.97       |              |            |
| SUBTOTAL                               |                  | 244,918.97   |            |
| TAX TITLE LIENS RECEIVABLE             |                  | 205,047.63   |            |
| PROPERTY ACQUIRED FOR TAXES            |                  | 12,800.00    |            |
| CONTRACT SALES RECEIVABLE              |                  | -            |            |
| MORTGAGE SALES RECEIVABLE              |                  | -            |            |
| SEWER RENTS RECEIVABLE                 |                  | 47,201.24    |            |
| SEWER LIENS RECEIVABLE                 |                  | 2,993.93     |            |
| REVENUE ACCOUNTS RECEIVABLE            |                  | 4,216.28     |            |
|  |                  |              |            |
| INTEFUNDS:                             |                  |              |            |
| DUE FROM/TO GRANT FUND                 |                  |              | 111,385.56 |
| DUE FROM/TO TRUST ESCROW               |                  |              | 468.11     |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
| DEFERRED CHARGES:                      |                  |              |            |
| EMERGENCY                              |                  |              |            |
| SPECIAL EMERGENCY (40A:4-55)           |                  | -            |            |
| DEFICIT                                |                  | -            |            |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
|  |                  |              |            |
| Page Totals:                           |                  | 5.271.357.62 | 124.764.16 |

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| TOTALS FROM PAGE 3            | 5,271,357.62 | 124,764.16   |
| APPROPRIATION RESERVES        |              | 592,192.63   |
| ENCUMBRANCES PAYABLE          |              | 305,708.52   |
| CONTRACTS PAYABLE             |              |              |
| TAX OVERPAYMENTS              |              | 20,554.56    |
| PREPAID TAXES                 |              | 251,593.38   |
| SEWER OVERPAYMENTS            |              | 2,456.50     |
| PAYROLL TAXES PAYABLE         |              | 34,284.14    |
| DUE TO STATE:                 |              |              |
| MARRIAGE LICENCE              |              | 300.00       |
| DCA TRAINING FEES             |              | 4,331.00     |
|                               |              |              |
| LOCAL SCHOOL TAX PAYABLE      |              | -            |
| REGIONAL SCHOOL TAX PAYABLE   |              | -            |
| REGIONAL H.S.TAX PAYABLE      |              |              |
| COUNTY TAX PAYABLE            |              |              |
| DUE COUNTY - ADDED & OMMITTED |              | 10,883.40    |
| SPECIAL DISTRICT TAX PAYABLE  |              | -            |
| RESERVE FOR TAX APPEAL        |              |              |
|                               |              |              |
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|                               |              |              |
| PAGE TOTAL                    | 5,271,357.62 | 1,347,068.29 |
|                               |              |              |
|                               |              |              |

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account            |                        | Debit        | Credit       |
|-----------------------------|------------------------|--------------|--------------|
| TOTALS FROM PAGE 3a         |                        | 5,271,357.62 | 1,347,068.29 |
|                             |                        |              |              |
|                             | SUBTOTAL               | 5,271,357.62 | 1,347,068.29 |
|                             |                        |              |              |
|                             |                        |              |              |
| RESERVE FOR RECEIVABLES     |                        |              | 517,178.05   |
| DEFERRED SCHOOL TAX         |                        | -            | _            |
| DEFERRED SCHOOL TAX PAYABLE |                        |              | 2 407 111 20 |
| FUND BALANCE                |                        |              | 3,407,111.28 |
|                             | TOTALS                 | 5,271,357.62 | 5,271,357.62 |
|                             | crowd - add additional |              |              |

(Do not crowd - add additional sheets)
Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2021

| Title of Account | Debit | Credit |
|------------------|-------|--------|
|                  |       |        |
|                  |       |        |
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| TOTALS           |       | Ī      |

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2021

| Title of Account                               | Debit      | Credit     |
|--|------------|------------|
| CASH   | _          |            |
| GRANTS RECEIVABLE                              | 331,868.75 |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
| DUE FROM/TO CURRENT FUND                       | 111,385.56 |            |
|  |            |            |
| ENCUMBRANCES PAYABLE                           |            | 337,217.23 |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
| APPROPRIATED RESERVES  UNAPPROPRIATED RESERVES |            | 106,037.08 |
| - ON WITHOUT WITED RESERVES                    |            |            |
| TOTALS   | 443,254.31 | 443,254.31 |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
| (Do not crowd - add additi                     |            |            |

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

| Title of Account                          | Debit      | Credit     |
|---|------------|------------|
|   |            |            |
| ANIMAL CONTROL TRUST FUND                 |            |            |
| CASH                                      | 1,452.94   |            |
| DUE TO -                                  |            |            |
| DUE TO STATE OF NJ                        |            | <u>-</u>   |
| RESERVE FOR ANIMAL CONTROL TRUST FUND     |            | 1,452.94   |
| FUND TOTALS                               | 1,452.94   | 1,452.94   |
|   |            | ·          |
| ASSESSMENT TRUST FUND                     |            |            |
| CASH                                      | -          |            |
| DUE TO -                                  |            |            |
|   |            |            |
| RESERVE FOR:                              |            |            |
|   |            |            |
| FUND TOTALS                               | -          | -          |
| MUNICIPAL OPEN SPACE TRUST FUND           |            |            |
| CASH                                      | -          |            |
|   |            |            |
|   |            |            |
|   |            |            |
| FUND TOTALS                               | -          | -          |
|   |            |            |
| LOSAP TRUST FUND                          |            |            |
| CASH                                      | 394,631.66 |            |
| RESERVE for LOSAP                         |            | 394,631.66 |
|   |            |            |
| FUND TOTALS  (Do not around, add addition | 394,631.66 | 394,631.66 |

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

| Title of Account                                     | Debit        | Credit       |
|--|--------------|--------------|
| CDBG TRUST FUND                                      |              |              |
| CASH   | -            |              |
| DUE TO -   |              |              |
|  |              |              |
|  |              |              |
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|  |              |              |
|  |              |              |
| FUND TOTALS  | -            | -            |
|  |              |              |
| ARTS AND CULTURAL TRUST FUND                         |              |              |
| CASH   | -            |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
| FUND TOTALS  | -            | -            |
|  |              |              |
| OTHER TRUST FUNDS                                    |              |              |
| CASH   | 1,576,388.20 |              |
| INTERFUNDS: DUE TO/FROM CURRENT                      | 468.11       |              |
| SMALL CITIES LOANS RECEIVABLE                        | 22,097.50    |              |
|  |              |              |
| MISCELLANEOUS TRUST FUND RESERVES                    |              | 1,598,953.81 |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
| OTHER TRUCT FUNDS BASE TOTAL                         | 4 500 050 0  | 4 500 050 01 |
| OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add ad | 1,598,953.81 | 1,598,953.81 |

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| Previous Totals               | 1,598,953.81 | 1,598,953.81 |
| OTHER TRUST FUNDS (continued) |              |              |
|                               |              |              |
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| TOTALS                        | 1,598,953.81 | 1,598,953.81 |

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| Previous Totals               | 1,598,953.81 | 1,598,953.81 |
| OTHER TRUST FUNDS (continued) |              |              |
|                               |              |              |
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|                               |              |              |
| TOTALS                        | 1,598,953.81 | 1,598,953.81 |

#### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2020 Balance per Audit as at Report Dec. 31, 2021 Purpose Receipts Disbursements DOG LICENSE 1,847.94 2,508.00 2,903.00 1,452.94 LAW ENFORCEMENT 28,445.58 622.59 3,196.00 25,872.17 **ESCROW FEES** 215,330.97 173,721.18 134,815.30 254,236.85 **SMALL CITIES** 225,893.19 14,900.00 14,900.00 225,893.19 **RECREATION - PARKS** 33,413.92 16,400.00 15,600.18 34,213.74 **PUBLIC DEFENDER** 5,608.50 5,608.50 **CULTURAL COMMITTEE** 2,735.76 225.00 580.26 2,380.50 **POAA** 157.78 157.78 **RECYCLING** 52,317.85 52,317.85 **OUTSIDE EMPLOYMENT** 845.78 82,059.40 77,723.44 5,181.74 ACCUMUALTED ABSENCE 557,429.72 10,500.00 567,929.72 STORM RECOVERY 91,150.50 19,750.00 110,900.50 JIF REFUNDS 3,943.77 10,943.89 4,792.42 11,792.54 RESERVE FOR BANNER 1,175.00 1,175.00 354.58 RESERVE FOR POLICE DONATION 354.58 TAX LIEN 7,153.23 245,659.88 201,283.96 51,529.15 274,410.00 TAX PREMIUM 312,500.00 337,800.00 249,110.00 RESERVE FOR COMMUNITY EVENTS 300.00 300.00 **PAGE TOTAL** 1,509,214.19 \$ 883,938.47 \$ 792,745.91 \$ 1,600,406.75

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2020 per Audit

| <u>Purpose</u>      | per Audit<br><u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | as at<br><u>Dec. 31, 2021</u> |
|---------------------|----------------------------|-----------------|----------------------|-------------------------------|
| PREVIOUS PAGE TOTAL | 1,509,214.19               | 883,938.47      | 792,745.91           | 1,600,406.75                  |
|                     |                            |                 |                      |                               |
|                     |                            |                 |                      |                               |
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|                     |                            |                 |                      |                               |
| PAGE TOTAL          | \$1,509,214.19_\$          | 883,938.47      | \$ 792,745.91 \$     | 1,600,406.75                  |

# Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash          | Audit<br>Balance |                       |                   | EIPTS     |           |          |               | Balance       |
|---|------------------|-----------------------|-------------------|-----------|-----------|----------|---------------|---------------|
| and Investments are Pledged               | Dec. 31, 2020    | Assessments and Liens | Current<br>Budget |           |           |          | Disbursements | Dec. 31, 2021 |
| Assessment Serial Bond Issues:            | xxxxxxxx         | xxxxxxxxx             | xxxxxxxxx         | xxxxxxxxx | xxxxxxxxx | xxxxxxxx | xxxxxxxxx     | xxxxxxxxx     |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
| Assessment Bond Anticipation Note Issues: | xxxxxxxxx        | xxxxxxxxx             | xxxxxxxx          | xxxxxxxxx | xxxxxxxxx | xxxxxxxx | xxxxxxxxx     | xxxxxxxxx     |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | _             |
|   |                  |                       |                   |           |           |          |               | -             |
| Other Liabilities                         |                  |                       |                   |           |           |          |               | -             |
| Trust Surplus                             |                  |                       |                   |           |           |          |               | -             |
| *Less Assets "Unfinanced"                 | xxxxxxxx         | xxxxxxxxx             | xxxxxxxxx         | xxxxxxxxx | xxxxxxxxx | xxxxxxxx | xxxxxxxxx     | xxxxxxxxx     |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   |                  |                       |                   |           |           |          |               | -             |
|   | -                | -                     | -                 | -         | -         | -        | -             | -             |

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

| Title of Account                              | Debit         | Credit       |  |
|---|---------------|--------------|--|
| Estimated Proceeds Bonds and Notes Authorized | 4,778,750.00  | xxxxxxxx     |  |
| Bonds and Notes Authorized but Not Issued     | xxxxxxxx      | 4,778,750.00 |  |
| CASH  | 121,762.24    |              |  |
| DUE FROM -                                    |               |              |  |
| DUE FROM -                                    |               |              |  |
| FEDERAL AND STATE GRANTS RECEIVABLE           |               |              |  |
| DEFERRED CHARGES TO FUTURE TAXATION:          |               |              |  |
| FUNDED  | 5,630,000.00  |              |  |
| UNFUNDED                                      | 4,778,750.00  |              |  |
|   |               |              |  |
| DUE TO -                                      |               |              |  |
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|   |               |              |  |
| PAGE TOTALS                                   | 15,309,262.24 | 4,778,750.00 |  |

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

| Title of Account                | Debit         | Credit        |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS            | 15,309,262.24 | 4,778,750.00  |
|                                 |               |               |
|                                 |               |               |
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|                                 |               |               |
| BOND ANTICIPATION NOTES PAYABLE |               | -             |
| GENERAL SERIAL BONDS            |               | 5,630,000.00  |
| TYPE 1 SCHOOL BONDS             |               | -             |
| LOANS PAYABLE                   |               | <del>-</del>  |
| CAPITAL LEASES PAYABLE          |               | <u>-</u>      |
|                                 |               |               |
|                                 |               |               |
| RESERVE FOR CAPITAL PROJECTS    |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
| IMPROVEMENT AUTHORIZATIONS:     |               |               |
| FUNDED                          |               | 588,953.75    |
| UNFUNDED                        |               | 2,733,864.54  |
|                                 |               | , ,           |
| ENCUMBRANCES PAYABLE            |               | 820,704.27    |
|                                 |               | ,             |
| RESERVE TO PAY BANS             |               |               |
| CAPITAL IMPROVEMENT FUND        |               | 630,148.00    |
| DOWN PAYMENTS ON IMPROVEMENTS   |               |               |
|                                 |               |               |
|                                 |               | 4555455       |
| CAPITAL FUND BALANCE            |               | 126,841.68    |
|                                 | 15,309,262.24 | 15,309,262.24 |

### **CASH RECONCILIATION DECEMBER 31, 2021**

|                               | Casi      | h            | Less Checks | Cash Book<br>Balance |  |
|-------------------------------|-----------|--------------|-------------|----------------------|--|
|                               | *On Hand  | On Deposit   | Outstanding |                      |  |
| Current                       | 38,558.52 | 4,775,062.49 | 59,441.44   | 4,754,179.57         |  |
| Grant Fund                    |           |              |             |                      |  |
| Trust - Animal Control        | -         | 1,452.94     | -           | 1,452.94             |  |
| Trust - Assessment            |           |              |             | -                    |  |
| Trust - Municipal Open Space  |           |              |             | -                    |  |
| Trust - LOSAP                 |           | 394,631.66   |             | 394,631.66           |  |
| Trust - CDBG                  |           | ,            |             | -                    |  |
| Trust - Other                 |           | 1,576,674.64 | 286.44      | 1,576,388.20         |  |
| Trust - Arts and Culture      |           | ,            |             | -                    |  |
| General Capital               | -         | 143,730.99   | 21,968.75   | 121,762.24           |  |
| UTILITIES:                    |           |              |             | -                    |  |
|                               |           |              |             | -                    |  |
|                               |           |              |             | -                    |  |
|                               |           |              |             | -                    |  |
|                               |           |              |             | <u> </u>             |  |
|                               |           |              |             | -                    |  |
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|                               |           |              |             | -                    |  |
|                               | -         |              |             | -                    |  |
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|                               |           |              |             | -                    |  |
|                               |           |              |             | -                    |  |
|                               |           |              |             | -                    |  |
|                               | 60.750.75 | 0.004.770.75 | 0.4.000.00  | -                    |  |
| * Include Deposits In Transit | 38,558.52 | 6,891,552.72 | 81,696.63   | 6,848,414.61         |  |

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| Signature: | dstollenwerk@cityofnorthfield.org | Title: | 2/10/2022 |
|------------|-----------------------------------|--------|-----------|

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Current              | 4,443,493.48 |
|----------------------|--------------|
| Payroll              | 42,183.72    |
| Tax Collection       | 289,385.29   |
| Capital              | 143,730.99   |
| Dog                  | 1,452.94     |
|                      |              |
| LOSAP                | 394,631.66   |
| Trust Other          | 758,280.15   |
| Tax Premium          | 249,110.00   |
| TTL Redemption       | 51,529.15    |
| Escrow Review        | 253,768.74   |
| Federal Confiscatory | 9,946.53     |
| State Confiscatory   | 15,925.64    |
| Small Cities         | 203,795.69   |
| Parks & Recreation   | 34,318.74    |
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| PAGE TOTAL           | 6,891,552.72 |
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Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## **CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| PREVIOUS PAGE TOTAL | 6,891,552.72 |
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| TOTAL PAGE          | 6,891,552.72 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant                                 | Balance<br>Jan. 1, 2021 | 2021<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2021 |
|---------------------------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| Clean Communities                     |                         | 19,263.92                             | 19,263.92  |       |           | -                        |
| Safe & Secure Communities             | 30,000.00               | 32,400.00                             | 46,200.00  |       |           | 16,200.00                |
| Alcohol Education Rehabilitation Fund |                         | 1,931.19                              | 1,931.19   |       |           | -                        |
| 2020-2021 Municipal Alliance          | 3,120.01                |                                       | 968.00     |       | 2,152.01  | -                        |
| 2021-2022 Municipal Alliance          |                         | 4,160.14                              |            |       |           | 4,160.14                 |
| Community Development Block Grant     | 133,955.91              |                                       | 51,212.30  |       |           | 82,743.61                |
| Recyling Tonnage Grant                |                         | 9,234.93                              | 9,234.93   |       |           | -                        |
| COPS in Shops                         | 3,080.00                | 3,520.00                              |            |       | 6,600.00  | -                        |
| Drive Sober or Get Pulled Over        | 6,000.00                | 4,800.00                              | 6,720.00   |       | 1,680.00  | 2,400.00                 |
| FEMA Hazard Mitigation Grant          | 70,000.00               |                                       | 70,000.00  |       |           | -                        |
| NJDOT 2019 Shepherd                   | 285,000.00              |                                       | 285,000.00 |       |           | -                        |
| NJDOT 2020                            | 72,500.00               |                                       |            |       |           | 72,500.00                |
| NJDOT 2021- Merrit                    |                         | 310,000.00                            | 197,025.00 |       |           | 112,975.00               |
| State Body Armor Grant                |                         | 1,850.42                              | 1,850.42   |       |           | -                        |
| US DOJ Vest Grant                     | 629.66                  | 1,760.00                              | 629.66     |       |           | 1,760.00                 |
| Distracted Driving Grant              | 2,475.00                | 6,000.00                              | 6,000.00   |       | 2,475.00  | -                        |
| DDEF                                  |                         | 4,126.82                              | 4,126.82   |       |           | -                        |
| Body Worn Camera Grant                |                         | 48,912.00                             | 9,782.00   |       |           | 39,130.00                |
| Click It or Ticket                    |                         | 4,800.00                              | 4,800.00   |       |           | -                        |
| PAGE TOTALS                           | 606,760.58              | 452,759.42                            | 714,744.24 |       | 12,907.01 | 331,868.75               |

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant                | Balance<br>Jan. 1, 2021 | 2021<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2021 |
|----------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 606,760.58              | 452,759.42                            | 714,744.24 | -     | 12,907.01 | 331,868.75               |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
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|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
| PAGE TOTALS          | 606,760.58              | 452,759.42                            | 714,744.24 | -     | 12,907.01 | 331,868.75               |

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant                | Balance<br>Jan. 1, 2021 | 2021<br>Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2021 |
|----------------------|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 606,760.58              | 452,759.42                            | 714,744.24 | -     | 12,907.01 | 331,868.75               |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
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|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | -                        |
|                      |                         |                                       |            |       |           | <u>-</u>                 |
| TOTALS               | 606,760.58              | 452,759.42                            | 714,744.24 | -     | 12,907.01 | 331,868.75               |

Totals

| Grant                                 | Balance      | Transferred from 2021<br>Budget Appropriations |                              | Expended   | Other | Cancelled | Balance       |
|---------------------------------------|--------------|--|------------------------------|------------|-------|-----------|---------------|
|                                       | Jan. 1, 2021 | Budget   | Appropriation<br>By 40A:4-87 | ·          |       |           | Dec. 31, 2021 |
| Clean Communities                     | 12,721.04    |  | 19,263.92                    | 16,662.90  |       |           | 15,322.06     |
| Safe & Secure Communities             | -            | 51,532.00                                      |                              | 51,532.00  |       |           |               |
| Alcohol Education Rehabilitation Fund | 6,717.43     |  | 1,931.19                     | 1,600.00   |       |           | 7,048.62      |
| Recycling Tonnage                     | 20,433.91    | 9,234.93                                       |                              |            |       |           | 29,668.84     |
| Municipal Alliance 2020-2021          | 3,900.01     | -  |                              | 1,748.00   |       | 2,152.01  |               |
| Municipal Alliance 2021-2022          |              | 5,200.18                                       |                              | 979.49     |       |           | 4,220.69      |
| Community Development Block Grant     |              |  |                              |            |       |           | <u>-</u>      |
| COPS in Shops                         | 3,080.00     | 3,520.00                                       |                              |            |       | 6,600.00  |               |
| DDEF                                  | 8,155.74     | 4,126.82                                       |                              | 1,038.96   |       |           | 11,243.60     |
| NJ Body Armor Grant                   | 61.15        | 1,850.42                                       |                              | 1,911.57   |       |           | 0.00          |
| US DOJ Vest Grant                     |              | 1,760.00                                       |                              | 1,760.00   |       |           | -             |
| NJ American Water                     |              |  |                              |            |       |           |               |
| Distracted Driving                    | 2,475.00     | 6,000.00                                       |                              | 6,000.00   |       | 2,475.00  |               |
| NJDOT 2020 -Fuae                      |              |  |                              |            |       |           |               |
| NJDOT 2021 - Merrit                   |              | 310,000.00                                     |                              | 282,800.00 |       |           | 27,200.00     |
| Body Worn Camera Grant                |              |  | 48,912.00                    | 38,298.73  |       |           | 10,613.27     |
| Click It or Ticket                    |              |  | 4,800.00                     | 4,800.00   |       |           | -             |
| Drive Sober                           | 3,600.00     |  | 4,800.00                     | 6,000.00   |       | 1,680.00  | 720.00        |
|                                       |              |  |                              |            |       |           | -             |
| PAGE TOTALS                           | 61,144.28    | 393,224.35                                     | 79,707.11                    | 415,131.65 |       | 12,907.01 | 106,037.08    |

Sheet

| TEDERAL AND STATE GRANTS |              |  |                              |            |       |                 |               |  |
|--------------------------|--------------|--|------------------------------|------------|-------|-----------------|---------------|--|
| Grant                    | Balance      | Transferred from 2021<br>Budget Appropriations |                              | Expended   | Other | Other Cancelled | Balance       |  |
|                          | Jan. 1, 2021 | Budget   | Appropriation<br>By 40A:4-87 |            |       |                 | Dec. 31, 2021 |  |
| PREVIOUS PAGE TOTALS     | 61,144.28    | 393,224.35                                     | 79,707.11                    | 415,131.65 | -     | 12,907.01       | 106,037.08    |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          | -            |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | -             |  |
|                          |              |  |                              |            |       |                 | <u> </u>      |  |
| PAGE TOTALS              | 61,144.28    | 393,224.35                                     | 79,707.11                    | 415,131.65 | -     | 12,907.01       | 106,037.08    |  |

| Grant                | Balance<br>Jan. 1, 2021 | Transferred<br>Budget App<br>Budget | from 2021<br>propriations<br>Appropriation<br>By 40A:4-87 | Expended   | Other | Cancelled | Balance<br>Dec. 31, 2021 |
|----------------------|-------------------------|-------------------------------------|---|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 61,144.28               | 393,224.35                          | 79,707.11   | 415,131.65 | -     | 12,907.01 | 106,037.08               |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
|                      |                         |                                     |   |            |       |           | -                        |
| DAGE TOTAL O         | 04.444.00               | 202 224 25                          | 70 707 //   | 445 404 25 |       | 40.007.04 | -                        |
| PAGE TOTALS          | 61,144.28               | 393,224.35                          | 79,707.11   | 415,131.65 | -     | 12,907.01 | 106,037.08               |

| Grant                | Balance<br>Jan. 1, 2021 | Transferred<br>Budget App<br>Budget | oropriations                 | Expended   | Other | Cancelled | Balance<br>Dec. 31, 2021 |
|----------------------|-------------------------|-------------------------------------|------------------------------|------------|-------|-----------|--------------------------|
|                      | ŕ                       | ŭ                                   | Appropriation<br>By 40A:4-87 |            |       |           | ,                        |
| PREVIOUS PAGE TOTALS | 61,144.28               | 393,224.35                          | 79,707.11                    | 415,131.65 | -     | 12,907.01 | 106,037.08               |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           |                          |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           | -                        |
|                      |                         |                                     |                              |            |       |           |                          |
| TOTALS               | 61,144.28               | 393,224.35                          | 79,707.11                    | 415,131.65 | -     | 12,907.01 | 106,037.08               |

Totals

| TEDERAL AND STATE GRANTS |              |   |                              |          |       |               |
|--------------------------|--------------|---|------------------------------|----------|-------|---------------|
| Grant                    | Balance      | Transferred from 2021 Budget Appropriations |                              | Received | Other | Balance       |
|                          | Jan. 1, 2021 | Budget                                      | Appropriation<br>By 40A:4-87 |          |       | Dec. 31, 2021 |
| PREVIOUS PAGE TOTALS     | -            | -   | -                            | -        | -     | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       |               |
|                          |              |   |                              |          |       | -             |
|                          |              |   |                              |          |       | _             |
|                          |              |   |                              |          |       | _             |
| TOTALS                   | -            | -   | -                            | -        | -     | -             |

Totals

### \*LOCAL DISTRICT SCHOOL TAX

|   | Debit         | Credit        |
|---|---------------|---------------|
| Balance - January 1, 2021   | xxxxxxxxxx    | xxxxxxxxx     |
| School Tax Payable #  | xxxxxxxxxx    | -             |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)                          | xxxxxxxxxx    |               |
| Levy School Year July 1, 2021 - June 30, 2022   | xxxxxxxxxx    |               |
| Levy Calendar Year 2021   | xxxxxxxxxx    | 10,736,292.00 |
| Paid  | 10,736,292.00 | xxxxxxxxx     |
| Balance - December 31, 2021   | xxxxxxxxxx    | xxxxxxxx      |
| School Tax Payable #  | -             | xxxxxxxxx     |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)                          |               | xxxxxxxxx     |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to | 10,736,292.00 | 10,736,292.00 |
| Board of Education for use of local schools.  |               |               |

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit    |
|--|------------|-----------|
| Balance - January 1, 2021  | xxxxxxxxx  | xxxxxxxxx |
| School Tax Payable #   | xxxxxxxxxx |           |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | xxxxxxxxxx |           |
| Levy School Year July 1, 2021 - June 30, 2022                    | xxxxxxxxxx |           |
| Levy Calendar Year 2021  | xxxxxxxxxx |           |
| Paid   |            | xxxxxxxxx |
| Balance - December 31, 2021                                      | xxxxxxxxxx | xxxxxxxxx |
| School Tax Payable #   |            | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) |            | xxxxxxxxx |
| # Must include unpaid requisitions.                              | -          | -         |

### **REGIONAL HIGH SCHOOL TAX**

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance - January 1, 2021   | xxxxxxxxxx   | xxxxxxxxx    |
| School Tax Payable #  | xxxxxxxxxx   | -            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2020 - 2021) | xxxxxxxxxx   |              |
| Levy School Year July 1, 2021 - June 30, 2022                       | xxxxxxxxxx   |              |
| Levy Calendar Year 2021   | xxxxxxxxxx   | 6,283,471.00 |
| Paid  | 6,283,471.00 | xxxxxxxxx    |
| Balance - December 31, 2021   | xxxxxxxxxx   | xxxxxxxxx    |
| School Tax Payable #  | -            | xxxxxxxxx    |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)    |              | xxxxxxxxx    |
| # Must include unpaid requisitions.                                 | 6,283,471.00 | 6,283,471.00 |

### **COUNTY TAXES PAYABLE**

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance - January 1, 2021              | xxxxxxxxxx   | xxxxxxxxx    |
| County Taxes                           | xxxxxxxxxx   | -            |
| Due County for Added and Omitted Taxes | xxxxxxxxxx   | 9,688.58     |
| 2021 Levy:                             | xxxxxxxxxx   | xxxxxxxxx    |
| General County                         | xxxxxxxxxx   | 4,058,583.79 |
| County Library                         | xxxxxxxxxx   |              |
| County Health                          | xxxxxxxxxx   | 217,467.05   |
| County Open Space Preservation         | xxxxxxxxxx   | 43,021.62    |
| Due County for Added and Omitted Taxes | xxxxxxxxxx   | 10,883.40    |
| Paid                                   | 4,328,761.04 | xxxxxxxxx    |
| Balance - December 31, 2021            | xxxxxxxxxx   | xxxxxxxxx    |
| County Taxes                           | -            | xxxxxxxxx    |
| Due County for Added and Omitted Taxes | 10,883.40    | xxxxxxxxx    |
|  | 4,339,644.44 | 4,339,644.44 |

### SPECIAL DISTRICT TAXES

|   | Debit      | Credit    |
|---|------------|-----------|
| Balance - January 1, 2021   | xxxxxxxxxx |           |
| 2021 Levy: (List Each Type of District Tax Separately - See Footnote) | xxxxxxxxxx | xxxxxxxxx |
| Fire -  | xxxxxxxxxx | XXXXXXXXX |
| Sewer -   | xxxxxxxxxx | XXXXXXXXX |
| Water -   | xxxxxxxxxx | XXXXXXXXX |
| Garbage -   | xxxxxxxxxx | xxxxxxxxx |
|   | xxxxxxxxxx | xxxxxxxxx |
|   | xxxxxxxxxx | xxxxxxxxx |
|   | xxxxxxxxxx | xxxxxxxxx |
| Total 2021 Levy   | xxxxxxxxxx | -         |
| Paid  |            | xxxxxxxxx |
| Balance - December 31, 2021   | -          | xxxxxxxxx |
|   | -          |           |

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2021

| Source  | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|---|---------------|-----------------|---------------------------|
| Surplus Anticipated                               | 1,392,000.00  | 1,392,000.00    | -                         |
| Surplus Anticipated with Prior Written Consent of |               |                 |                           |
| Director of Local Government Services             |               |                 | -                         |
| Miscellaneous Revenue Anticipated:                | xxxxxxxx      | xxxxxxxx        | xxxxxxxx                  |
| Adopted Budget                                    | 2,966,958.31  | 3,164,306.82    | 197,348.51                |
| Added by N.J.S.A. 40A:4-87 (List on 17a)          | 79,707.11     | 79,707.11       |                           |
|   |               |                 | _                         |
|   |               |                 | -                         |
| Total Miscellaneous Revenue Anticipated           | 3,046,665.42  | 3,244,013.93    | 197,348.51                |
| Receipts from Delinquent Taxes                    | 230,000.00    | 234,243.73      | 4,243.73                  |
| Amount to be Raised by Taxation:                  | xxxxxxxx      | xxxxxxxxx       | xxxxxxxx                  |
| (a) Local Tax for Municipal Purposes              | 8,418,277.04  | xxxxxxxx        | xxxxxxxxx                 |
| (b) Addition to Local District School Tax         |               | xxxxxxxx        | xxxxxxxxx                 |
| (c) Minimum Library Tax                           | 286,791.00    | xxxxxxxx        | xxxxxxxx                  |
| Total Amount to be Raised by Taxation             | 8,705,068.04  | 9,378,016.95    | 672,948.91                |
|   | 13,373,733.46 | 14,248,274.61   | 874,541.15                |

### ALLOCATION OF CURRENT TAX COLLECTIONS

|  | 1             |               |
|--|---------------|---------------|
|  | Debit         | Credit        |
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)  | xxxxxxxx      | 29,652,786.81 |
| Amount to be Raised by Taxation  | xxxxxxxxx     | xxxxxxxx      |
| Local District School Tax  | 10,736,292.00 | xxxxxxxx      |
| Regional School Tax  | -             | xxxxxxxx      |
| Regional High School Tax   | 6,283,471.00  | xxxxxxxx      |
| County Taxes   | 4,319,072.46  | xxxxxxxx      |
| Due County for Added and Omitted Taxes   | 10,883.40     | xxxxxxxx      |
| Special District Taxes   | -             | xxxxxxxx      |
| Municipal Open Space Tax   |               | xxxxxxxx      |
| Municipal Arts and Culture Tax   |               | xxxxxxxx      |
| Reserve for Uncollected Taxes  | xxxxxxxxx     | 1,074,949.00  |
| Deficit in Required Collection of Current Taxes (or)   | xxxxxxxx      | -             |
| Balance for Support of Municipal Budget (or)   | 9,378,016.95  | xxxxxxxx      |
| *Excess Non-Budget Revenue (see footnote)  |               | xxxxxxxx      |
| *Deficit Non-Budget Revenue (see footnote)   | xxxxxxxx      |               |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 30,727,735.81 | 30,727,735.81 |

### STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source   | Budget    | Realized  | Excess or Deficit |
|--|-----------|-----------|-------------------|
|  |           |           |                   |
| Body Worn Camera Grant   | 48,912.00 | 48,912.00 | -                 |
| Click it or Ticket   | 4,800.00  | 4,800.00  | -                 |
| Alcohol Education & Rehabilitation   | 1,931.19  | 1,931.19  | -                 |
| Clean Communities  | 19,263.92 | 19,263.92 |                   |
| Drive Sober Grant  | 4,800.00  | 4,800.00  |                   |
|  |           | -         |                   |
|  |           | -         | -                 |
|  |           | -         |                   |
|  |           | -         |                   |
|  |           | -         | -                 |
|  |           | -         |                   |
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|  |           | -         | -                 |
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|  |           | -         |                   |
|  |           | -         | -                 |
|  |           | -         | -                 |
|  |           | -         |                   |
| PAGE TOTALS  Thereby certify that the above list of Chanter 150 insertices | 79,707.11 | 79,707.11 |                   |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| CFO Signature: | dstollenwerk@cityofnorthfield.org |
|----------------|-----------------------------------|

### STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| Source               | Budget    | Realized  | Excess or Deficit |
|----------------------|-----------|-----------|-------------------|
| PREVIOUS PAGE TOTALS | 79,707.11 | 79,707.11 | -                 |
|                      |           | -         | -                 |
|                      |           | -         | -                 |
|                      |           | -         |                   |
|                      |           | -         | <u>-</u>          |
|                      |           | -         | <u>-</u>          |
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|                      |           | -         | -                 |
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|                      |           | -         |                   |
|                      |           | -         | <u>-</u>          |
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|                      |           | -         | -                 |
|                      |           | -         | <u>-</u>          |
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|                      |           | -         | -                 |
|                      |           | -         | -                 |
|                      |           | -         | -                 |
|                      |           |           |                   |
| TOTALS               | 79,707.11 | 79,707.11 |                   |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

| CFO Signature: | dstollenwerk@cityofnorthfield.org |
|----------------|-----------------------------------|
|                | Sheet 17a Totals                  |

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

| 2021 Budget As Adopted   |               | 13,294,026.35 |
|--|---------------|---------------|
| 2021 Budget - Added by N.J.S.A. 40A:4-87                                   |               | 79,707.11     |
| Appropriated for 2021 (Budget Statement Item 9)                            |               | 13,373,733.46 |
| Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9) |               |               |
| Total General Appropriations (Budget Statement Item 9)                     |               | 13,373,733.46 |
| Add: Overexpenditures (see footnote)                                       |               |               |
| Total Appropriations and Overexpenditures                                  |               | 13,373,733.46 |
| Deduct Expenditures:   |               |               |
| Paid or Charged [Budget Statement Item (L)]                                | 11,706,023.09 |               |
| Paid or Charged - Reserve for Uncollected Taxes                            | 1,074,949.00  |               |
| Reserved 592,192.63  |               |               |
| Total Expenditures   |               | 13,373,164.72 |
| Unexpended Balances Canceled (see footnote)                                |               | 568.74        |

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2021 Authorizations                             |   |
|---|---|
| N.J.S.A. 40A:4-46 (After adoption of Budget)    |   |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |   |
| Total Authorizations                            | - |
| Deduct Expenditures:                            |   |
| Paid or Charged                                 |   |
| Reserved  |   |
| Total Expenditures                              | - |

#### **RESULTS OF 2021 OPERATIONS**

#### **CURRENT FUND**

|   | Debit        | Credit       |
|---|--------------|--------------|
| Excess of Anticipated Revenues:   | xxxxxxxxx    | xxxxxxxx     |
| Miscellaneous Revenues anticipated  | xxxxxxxxx    | 197,348.51   |
| Delinquent Tax Collections  | xxxxxxxxx    | 4,243.73     |
| Bollingashi Tax Gollectione   | XXXXXXXXX    | 1,210.70     |
| Required Collection of Current Taxes  |              | 672,948.91   |
| ·   | XXXXXXXXX    | 568.74       |
| Unexpended Balances of 2021 Budget Appropriations                             | XXXXXXXXX    |              |
| Miscellaneous Revenue Not Anticipated  Miscellaneous Revenue Not Anticipated: | XXXXXXXXX    | 520,613.66   |
| Proceeds of Sale of Foreclosed Property (Sheet 27)                            | xxxxxxxx     | -            |
| Payments in Lieu of Taxes on Real Property                                    | xxxxxxxx     |              |
| Sale of Municipal Assets  | xxxxxxxxx    |              |
| Unexpended Balances of 2020 Appropriation Reserves                            | xxxxxxxxx    | 711,772.82   |
| Prior Years Interfunds Returned in 2021                                       | xxxxxxxxx    | 251,773.38   |
|   |              |              |
|   |              |              |
|   |              |              |
|   |              |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)               | xxxxxxxx     | xxxxxxxx     |
| Balance - January 1, 2021   | -            | xxxxxxxx     |
| Balance - December 31, 2021   | xxxxxxxxx    |              |
| Deficit in Anticipated Revenues:  | xxxxxxxxx    | xxxxxxxx     |
| Miscellaneous Revenues Anticipated  | _            | xxxxxxxx     |
| Delinquent Tax Collections  | _            | xxxxxxxx     |
|   |              | xxxxxxxx     |
| Required Collection on Current Taxes  | -            | xxxxxxxx     |
| Interfund Advances Originating in 2021  |              | xxxxxxxx     |
| Refund Prior Year Revenue   | 392.00       |              |
| Prior year tax overpayments   | 20,554.56    |              |
|   |              |              |
|   |              |              |
|   |              |              |
|   |              |              |
|   |              |              |
| Deficit Balance - To Trial Balance (Sheet 3)                                  | xxxxxxxx     | -            |
| Surplus Balance - To Surplus (Sheet 21)                                       | 2,338,323.19 | xxxxxxxx     |
|   | 2,359,269.75 | 2,359,269.75 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized |
|--|-----------------|
| PREVIOUS PAGE TOTALS   | -               |
| Miscellaneous  | 24,926.87       |
| CLRF/ARP Funds Unanticipated                                     | 420,296.58      |
| Copies & Certified Lists   | 364.94          |
| Rent on Municipal Property                                       | 3,000.00        |
| Recycling Fees   | 2,459.00        |
| Police Detail Administrative Fee                                 | 19,661.27       |
| Resale Fees - Construction                                       | 14,215.00       |
| Rental Fees - Construction                                       | 17,295.00       |
| License Fees - Construction                                      | 900.00          |
| Zoning Fees  | 10,495.00       |
| Community Champions Foreclosure Registration Fees                | 5,500.00        |
| Field Use Lighting Fees  | 1,500.00        |
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|  |                 |
| otal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 520,613.66      |

#### SURPLUS - CURRENT FUND YEAR 2021

|  | Debit        | Credit       |
|--|--------------|--------------|
| 1. Balance - January 1, 2021   | xxxxxxxx     | 2,460,788.09 |
| 2.   | xxxxxxxx     |              |
| 3. Excess Resulting from 2021 Operations   | xxxxxxxx     | 2,338,323.19 |
| 4. Amount Appropriated in the 2021 Budget - Cash   | 1,392,000.00 | xxxxxxxx     |
| <ol><li>Amount Appropriated in 2021 Budget - with Prior<br/>Written Consent of Director of Local Government Services</li></ol> | -            | xxxxxxxx     |
| 6.   |              | xxxxxxxx     |
| 7. Balance - December 31, 2021   | 3,407,111.28 | xxxxxxxx     |
|  | 4,799,111.28 | 4,799,111.28 |

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

| Cash   | 4,754,179.57 |
|--|--------------|
| Investments  |              |
|  |              |
| Sub Total  | 4,754,179.57 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance             | 1,347,068.29 |
| Cash Surplus   | 3,407,111.28 |
| Deficit in Cash Surplus  |              |
| Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction    | -            |
| Deferred Charges #   |              |
| Cash Deficit #   |              |
|  |              |
|  |              |
|  |              |
|  |              |
| Total Other Assets   | -            |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"         | 3,407,111.28 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued

and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

| 1.          | Amount of Levy as per Duplicate (Analysis) #   |             | \$            | <u> </u> | 30,060,932.57    |
|-------------|--|-------------|---------------|----------|------------------|
|             | or<br>(Abstract of Ratables)   |             | \$            | S        |                  |
| 2.          | Amount of Levy - Special District Taxes  |             | \$            | S        |                  |
| 3.          | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.  |             | \$            | S        |                  |
| 4.          | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.   |             | \$            | S        | 53,268.62        |
| 5b.         | Subtotal 2021 Levy \$ 30,114,20 Reductions Due to Tax Appeals** Total 2021 Tax Levy  | 01.19       | \$            | S        | 30,114,201.19    |
| 6.          | Transferred to Tax Title Liens   |             | \$            | S        | 22,870.64        |
| 7.          | Transferred to Foreclosed Property   |             | \$            | <u> </u> |                  |
| 8.          | Remitted, Abated or Canceled   |             | \$            | S        | 193,624.77       |
| 9.          | Discount Allowed   |             | \$            | S        |                  |
| 10.         | Collected in Cash: In 2020   | \$          | 261,483.28    |          |                  |
|             | In 2021*   | \$          | 28,986,064.64 |          |                  |
|             | Homestead Benefit Credit   | \$          | 331,988.89    |          |                  |
|             | State's Share of 2021 Senior Citizens and Veterans Deductions Allowed  | \$          | 73,250.00     |          |                  |
|             | Total To Line 14   | \$          | 29,652,786.81 |          |                  |
| 11.         | Total Credits  |             | \$            | S        | 29,869,282.22    |
| 12.         | Amount Outstanding December 31, 2021   |             | \$            | S        | 244,918.97       |
| 13.         | Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is   |             |               |          |                  |
| <u>Note</u> | e: If municipality conducted Accelerated Tax Sale or Tax Le  | evy Sale ch | neck hereand  | l con    | nplete sheet 22a |
| 14.         | Calculation of Current Taxes Realized in Cash:   |             |               |          |                  |
|             | Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals   | \$<br>\$    | 29,652,786.81 |          |                  |
|             | To Current Taxes Realized in Cash (Sheet 17)   | \$          | 29,652,786.81 |          |                  |
| Note A:     | In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977. the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct perce be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%. |             |               |          |                  |

Senior Citizens and Veterans Deductions.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

<sup>\*</sup> Include overpayments applied as part of 2021 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

| Total of Line 10 Collected in Cash (sheet 22)   | \$_ | 29,652,786.81 |
|---|-----|---------------|
| LESS: Proceeds from Accelerated Tax Sale  |     |               |
| Net Cash Collected  | \$_ | 29,652,786.81 |
| Line 5c (sheet 22) Total 2021 Tax Levy  | \$_ | 30,114,201.19 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | _   | 98.47%        |

#### (2) Utilizing Tax Levy Sale

| Total of Line 10 Collected in Cash (sheet 22)  | \$_ | 29,652,786.81 |
|--|-----|---------------|
| LESS: Proceeds from Tax Levy Sale (excluding premium)  |     |               |
| Net Cash Collected   | \$_ | 29,652,786.81 |
| Line 5c (sheet 22) Total 2021 Tax Levy   | \$_ | 30,114,201.19 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is |     | 98.47%        |

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit     | Credit    |
|---|-----------|-----------|
| 1. Balance - January 1, 2021  | xxxxxxxx  | xxxxxxxx  |
| Due From State of New Jersey  |           | xxxxxxxx  |
| Due To State of New Jersey  | xxxxxxxx  | 12,772.95 |
| 2. Senior Citizens Deductions Per Tax Billings                      | 10,000.00 | xxxxxxxx  |
| 3. Veterans Deductions Per Tax Billings                             | 62,750.00 | xxxxxxxx  |
| 4. Deductions Allowed By Tax Collector                              | 1,250.00  | xxxxxxxx  |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)    |           |           |
| 6. Veteran Deduction Allowed  | 2,862.46  |           |
| 7. Deductions Disallowed By Tax Collector                           | xxxxxxxxx | 750.00    |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020) | xxxxxxxxx | 250.00    |
| 9. Received in Cash from State                                      | xxxxxxxxx | 76,000.00 |
| 10.   |           |           |
|   |           |           |
| 12. Balance - December 31, 2021                                     | xxxxxxxxx | xxxxxxxx  |
| Due From State of New Jersey  | xxxxxxxxx |           |
| Due To State of New Jersey  | 12,910.49 | xxxxxxxx  |
|   | 89,772.95 | 89,772.95 |

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

| Line 2               | 10,000.00 |
|----------------------|-----------|
| Line 3               | 62,750.00 |
| Line 4               | 1,250.00  |
| Sub - Total          | 74,000.00 |
| Less: Line 7         | 750.00    |
| To Item 10, Sheet 22 | 73,250.00 |

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

|   |               | Debit     | Credit   |
|---|---------------|-----------|----------|
| Balance - January 1, 2021   |               | xxxxxxxxx | -        |
| Taxes Pending Appeals   |               | xxxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals  |               | xxxxxxxxx | xxxxxxxx |
| Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)         |               | xxxxxxxxx |          |
| Interest Earned on Taxes Pending State Appeals  |               | xxxxxxxxx |          |
| Cash Paid to Appellants (Including 5% Interest from Date  | e of Payment) |           | xxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes            | t)            |           | xxxxxxxx |
| Balance - December 31, 2021   |               | -         | xxxxxxxx |
| Taxes Pending Appeals*  |               | xxxxxxxx  | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals  |               | xxxxxxxx  | xxxxxxxx |
| *Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2021 | 1             | -         | -        |

| mkirtsos@cityo | fnorthfield.org |
|----------------|-----------------|
| Signature of T | ax Collector    |
|                |                 |
|                |                 |
| T-8233         | 2/10/2022       |
| License #      | Date            |

#### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|   |                              | Debit                     | Credit    |  |
|---|------------------------------|---------------------------|-----------|--|
|   | Book                         | J Great                   |           |  |
| 1. Balance - January 1, 2021                                | 1. Balance - January 1, 2021 |                           | xxxxxxxxx |  |
| A. Taxes  | 235,771.25                   | xxxxxxxxx                 | xxxxxxxxx |  |
| B. Tax Title Liens  | 180,900.06                   | xxxxxxxxx                 | xxxxxxxxx |  |
| 2. Canceled:  |                              | xxxxxxxxx                 | xxxxxxxxx |  |
| A. Taxes  |                              | xxxxxxxxx                 | 1,808.7   |  |
| B. Tax Title Liens  |                              | xxxxxxxxx                 |           |  |
| 3. Transferred to Foreclosed Tax Title Liens:               |                              | xxxxxxxxx                 | xxxxxxxx  |  |
| A. Taxes  |                              | xxxxxxxxx                 |           |  |
| B. Tax Title Liens  |                              | xxxxxxxx                  |           |  |
| 4. Added Taxes  |                              | 250.00                    | xxxxxxxxx |  |
| 5. Added Tax Title Liens                                    |                              | 1,246.62                  | xxxxxxxx  |  |
| 6. Adjustment between Taxes (Other than Current Year) and T | xxxxxxxx                     |                           |           |  |
| A. Taxes - Transfers to Tax Title Liens                     |                              | xxxxxxxx                  | (1) 523.5 |  |
| B. Tax Title Liens - Transfers from Taxes                   |                              | (1) 523.50                | xxxxxxxx  |  |
| 7. Balance Before Cash Payments                             |                              | xxxxxxxxx                 | 416,359.2 |  |
| 8. Totals   |                              | 418,691.43                | 418,691.4 |  |
| 9. Balance Brought Down                                     |                              | 416,359.23                | xxxxxxxx  |  |
| 10. Collected:  |                              | xxxxxxxxx                 | 234,243.7 |  |
| A. Taxes  | 233,689.05                   | xxxxxxxxx                 | xxxxxxxx  |  |
| B. Tax Title Liens  | 554.68                       | xxxxxxxx                  | xxxxxxxx  |  |
| 11. Interest and Costs - 2021 Tax Sale                      |                              | 61.49                     | xxxxxxxx  |  |
| 12. 2021 Taxes Transferred to Liens                         | 22,870.64                    | 22,870.64 <b>XXXXXXXX</b> |           |  |
| 13. 2021 Taxes  |                              | 244,918.97                | xxxxxxxx  |  |
| 14. Balance - December 31, 2021                             |                              | xxxxxxxx                  | 449,966.6 |  |
| A. Taxes  | 244,918.97                   | xxxxxxxx                  | xxxxxxxx  |  |
| B. Tax Title Liens  | 205,047.63                   | xxxxxxxx                  | xxxxxxxx  |  |
| 15. Totals  |                              | 684,210.33                | 684,210.3 |  |

| 16. Percentage of Cash Collections to Adju | usted Amount Outstanding |
|--|--------------------------|
| (Item No. 10 divided by Item No. 9) is     | 56.26%                   |

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|        |                                  | Debit     | Credit    |
|--------|----------------------------------|-----------|-----------|
| 1. Ba  | alance - January 1, 2021         | 12,800.00 | xxxxxxxx  |
| 2. Fo  | preclosed or Deeded in 2021      | xxxxxxxxx | xxxxxxxx  |
| 3.     | Tax Title Liens                  | -         | xxxxxxxx  |
| 4.     | Taxes Receivable                 | -         | xxxxxxxx  |
| 5A.    |                                  |           | xxxxxxxx  |
| 5B.    |                                  | xxxxxxxx  |           |
| 6.     | Adjustment to Assessed Valuation |           | xxxxxxxx  |
| 7.     | Adjustment to Assessed Valuation | xxxxxxxx  |           |
| 8. Sa  | ales                             | xxxxxxxx  | xxxxxxxx  |
| 9.     | Cash *                           | xxxxxxxx  |           |
| 10.    | Contract                         | xxxxxxxx  |           |
| 11.    | Mortgage                         | xxxxxxxx  |           |
| 12.    | Loss on Sales                    | xxxxxxxx  |           |
| 13.    | Gain on Sales                    |           | xxxxxxxx  |
| 14. Ba | alance - December 31, 2021       | xxxxxxxxx | 12,800.00 |
|        |                                  | 12,800.00 | 12,800.00 |

#### **CONTRACT SALES**

|   | Debit     | Credit    |
|---|-----------|-----------|
| 15. Balance - January 1, 2021           |           | xxxxxxxx  |
| 16. 2021 Sales from Foreclosed Property |           | xxxxxxxxx |
| 17. Collected*                          | xxxxxxxxx |           |
| 18.                                     | xxxxxxxx  |           |
| 19. Balance - December 31, 2021         | xxxxxxxx  | -         |
|   | -         | -         |

#### **MORTGAGE SALES**

|   | Debit     | Credit    |
|---|-----------|-----------|
| 20. Balance - January 1, 2021           |           | xxxxxxxx  |
| 21. 2021 Sales from Foreclosed Property |           | xxxxxxxxx |
| 22. Collected*                          | xxxxxxxxx |           |
| 23.                                     | xxxxxxxx  |           |
| 24. Balance - December 31, 2021         | xxxxxxxx  | -         |
|   | -         | -         |

| Analysis of Sale of Property:  *Total Cash Collected in 2021 | \$<br> | _ |
|--|--------|---|
| Realized in 2021 Budget                                      |        |   |
| To Results of Operation (Sheet 19)                           | -      |   |

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                  | Amou<br>Dec. 31,<br>per Au<br><u>Rep</u> o | 2020 Ar<br>udit | nount in<br>2021 F<br>Budget | Amount<br>Resulting from<br>2021 | Balance<br>as at<br>Dec. 31, 2021 |
|-----------------------------------|--|-----------------|------------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization -         | <u>1.000.</u>                              | <u> </u>        | <u>saago.</u>                | <u> </u>                         | <u> </u>                          |
| Municipal*                        | \$   | \$              | \$                           | \$_                              |                                   |
| Emergency Authorization -         |  |                 |                              |                                  |                                   |
| Schools                           | \$   | \$              | \$                           | \$_                              |                                   |
| Overexpenditure of Appropriations | _\$  | \$              | \$                           | \$_                              |                                   |
|                                   | \$\$                                       | \$\$            | \$\$                         | \$_                              |                                   |
|                                   | \$   | \$              | \$\$                         | \$_                              |                                   |
|                                   | \$   | \$\$            | \$\$                         | \$                               |                                   |
|                                   | \$   | \$              | \$\$                         | \$_                              |                                   |
|                                   | \$   | \$\$            | \$\$                         | \$                               |                                   |
|                                   | \$   | \$              | \$\$                         | \$_                              |                                   |
| TOTAL DEFERRED CHARGES            | _\$  | \$              | \$                           | \$_                              |                                   |

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. |             |                | 3             |
| 2. |             |                | 3             |
| 3. |             |                | 3             |
| 4. |             |                |               |
| 5. |             |                |               |

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In Favor of</u> | On Account of | Date Entered | <u>Amount</u> | Appropriated for in Budget of Year 2021 |
|----|--------------------|---------------|--------------|---------------|---|
| 1. |                    |               |              | \$            |   |
| 2. |                    |               |              | \$            |   |
| 3. |                    |               |              | \$            |   |
| 4. |                    |               |              | \$            |   |

## neet 2

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Authorized |   | Balance       | REDUC<br>20       |                           | Balance       |
|------|---------|------------|---|---------------|-------------------|---------------------------|---------------|
|      | '       |            |   | Dec. 31, 2020 | By 2021<br>Budget | Canceled<br>By Resolution | Dec. 31, 2021 |
|      |         |            |   |               |                   |                           | _             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      |         |            |   |               |                   |                           | -             |
|      | Totals  | -          | - | -             | -                 | -                         | _             |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dstollenwerk@cityofnorthfield.org

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount     | Not Less Than                | Balance       | REDUCED IN<br>2021 |                           | Balance       |
|------|---------|------------|------------------------------|---------------|--------------------|---------------------------|---------------|
|      | ·       | Authorized | 1/3 of Amount<br>Authorized* | Dec. 31, 2020 | By 2021<br>Budget  | Canceled<br>By Resolution | Dec. 31, 2021 |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | 1             |
|      |         |            |                              |               |                    |                           | 1             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | 1             |
|      |         |            |                              |               |                    |                           | 1             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      |         |            |                              |               |                    |                           | -             |
|      | Totals  | -          | -                            | -             | -                  | _                         | -             |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dstollenwerk@cityofnorthfield.org

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

|   |               | :             |                   |
|---|---------------|---------------|-------------------|
|   | Debit         | Credit        | 2022 Debt Service |
| Outstanding - January 1, 2021                     | xxxxxxxx      | 6,225,000.00  |                   |
| Issued  | xxxxxxxx      |               |                   |
| Paid  | 595,000.00    | xxxxxxxxx     |                   |
|   |               |               |                   |
|   |               |               |                   |
| Outstanding - December 31, 2021                   | 5,630,000.00  | xxxxxxxx      |                   |
|   | 6,225,000.00  | 6,225,000.00  |                   |
| 2022 Bond Maturities - General Capital Bonds      | \$ 605,000.00 |               |                   |
| 2022 Interest on Bonds*                           |               | \$ 186,631.26 |                   |
| ASSESSMENT SEE                                    | RIAL BONDS    |               |                   |
| Outstanding - January 1, 2021                     | xxxxxxxx      |               |                   |
| Issued  | xxxxxxxx      |               |                   |
| Paid  |               | xxxxxxxx      |                   |
|   |               |               |                   |
|   |               |               |                   |
| Outstanding - December 31, 2021                   | -             | xxxxxxxx      |                   |
|   | -             | _             |                   |
| 2022 Bond Maturities - Assessment Bonds           | \$            |               |                   |
| 2022 Interest on Bonds*                           |               | \$            |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |               |               | \$ 186,631.26     |

#### LIST OF BONDS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | -             |                  |                  |

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

|                                  | Debit     | Credit    | 2022 Debt Service |
|----------------------------------|-----------|-----------|-------------------|
| Outstanding - January 1, 2021    | xxxxxxxx  |           |                   |
| Issued                           | xxxxxxxxx |           |                   |
| Paid                             |           | xxxxxxxxx |                   |
| Refunded                         |           | _         |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxx  |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             |           |           | \$                |
| 2022 Interest on Loans           | \$        |           |                   |
| Total 2022 Debt Service for Loan | r         |           | \$ -              |
| LOAN                             |           |           |                   |
| Outstanding - January 1, 2021    | xxxxxxxx  |           |                   |
| Issued                           | xxxxxxxx  |           |                   |
| Paid                             |           | xxxxxxxx  |                   |
|                                  |           |           |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxx  |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             | \$        |           |                   |
| 2022 Interest on Loans           | \$        |           |                   |
| Total 2022 Debt Service for Loan |           |           | \$ -              |

#### LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of Issue | Interest<br>Rate |  |  |
|---------|---------------|---------------|---------------|------------------|--|--|
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
| Total   | -             | -             |               |                  |  |  |

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

|                                  | 1         |           | 11                |
|----------------------------------|-----------|-----------|-------------------|
|                                  | Debit     | Credit    | 2022 Debt Service |
| Outstanding - January 1, 2021    | xxxxxxxx  |           |                   |
| Issued                           | xxxxxxxxx |           |                   |
| Paid                             |           | xxxxxxxxx |                   |
| Refunded                         |           |           |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxx  |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             |           |           | \$                |
| 2022 Interest on Loans           | \$        |           |                   |
| Total 2022 Debt Service for Loan |           |           | \$ -              |
| LOAN                             | <u> </u>  |           |                   |
| Outstanding - January 1, 2021    | xxxxxxxxx |           |                   |
| Issued                           | xxxxxxxx  |           |                   |
| Paid                             |           | xxxxxxxxx |                   |
|                                  |           |           |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxx  |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             | \$        |           |                   |
| 2022 Interest on Loans           |           |           | \$                |
| Total 2022 Debt Service for Loan |           |           | \$ -              |

#### LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | _             |                  |                  |

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

#### LOAN

|                                  | 1         |           | 11                |
|----------------------------------|-----------|-----------|-------------------|
|                                  | Debit     | Credit    | 2022 Debt Service |
| Outstanding - January 1, 2021    | xxxxxxxx  |           |                   |
| Issued                           | xxxxxxxxx |           |                   |
| Paid                             |           | xxxxxxxxx |                   |
| Refunded                         |           |           |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxxx |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             |           |           | \$                |
| 2022 Interest on Loans           | \$        |           |                   |
| Total 2022 Debt Service for Loan |           |           | -                 |
| LOAN                             | 1         |           |                   |
| Outstanding - January 1, 2021    | xxxxxxxx  |           |                   |
| Issued                           | xxxxxxxx  |           |                   |
| Paid                             |           | xxxxxxxx  |                   |
|                                  |           |           |                   |
|                                  |           |           |                   |
| Outstanding - December 31, 2021  | -         | xxxxxxxx  |                   |
|                                  | -         | -         |                   |
| 2022 Loan Maturities             | \$        |           |                   |
| 2022 Interest on Loans           |           |           | \$                |
| Total 2022 Debt Service for Loan |           |           | \$ -              |

#### LIST OF LOANS ISSUED DURING 2021

| Purpose | 2022 Maturity | Amount Issued | Date of Issue | Interest<br>Rate |  |  |
|---------|---------------|---------------|---------------|------------------|--|--|
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
|         |               |               |               |                  |  |  |
| Total   | -             | -             |               |                  |  |  |

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

|   | Debit Credit |           | 2022 Debt Service |
|---|--------------|-----------|-------------------|
| Outstanding - January 1, 2021                       | xxxxxxxx     |           |                   |
| Paid  |              | xxxxxxxxx |                   |
|   |              |           |                   |
|   |              |           |                   |
| Outstanding - December 31, 2021                     | -            | xxxxxxxxx |                   |
|   | -            | -         |                   |
| 2022 Bond Maturities - Term Bonds                   |              | \$        |                   |
| 2022 Interest on Bonds                              |              | \$        |                   |
| TYPE I SCHOOL SE                                    |              |           |                   |
| Outstanding - January 1, 2021                       | xxxxxxxx     |           |                   |
| Issued  | xxxxxxxx     |           |                   |
| Paid  |              | xxxxxxxx  |                   |
|   |              |           |                   |
| Outstanding - December 31, 2021                     | -            | xxxxxxxx  |                   |
|   | -            | -         |                   |
| 2022 Interest on Bonds                              |              | \$        |                   |
| 2022 Bond Maturities - Term Bonds                   |              |           | \$                |
| Total "Interest on Bonds - Type I School Debt Servi | ce" (*Items) |           | \$ -              |
|   |              |           |                   |

#### LIST OF BONDS ISSUED DURING 2021

| Purpose | 2022 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|----------------------|----------------------|------------------|------------------|
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
| Total   | -                    | -                    |                  |                  |

#### 2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|    |   | Outstanding<br>Dec. 31, 2021 | 2022 Interest<br>Requirement |
|----|---|------------------------------|------------------------------|
| 1. | Emergency Notes                         | \$<br>\$                     |                              |
| 2. | Special Emergency Notes                 | \$<br>\$                     |                              |
| 3. | Tax Anticipation Notes                  | \$<br>\$                     |                              |
| 4. | Interest on Unpaid State & County Taxes | \$<br>\$                     |                              |
| 5. |   | \$<br>\$                     |                              |
| 6. |   | \$<br>\$                     |                              |

## sheet 3

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2022 Budget | Requirements For Interest** | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|----------------------------------|------------------------|------------------------|-------------|-----------------------------|--|
|                           |                              |                               | Dec. 31, 2021                    |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
|                           |                              |                               |                                  |                        |                        |             |                             |  |
| Page Totals               | -                            |                               | -                                |                        |                        | -           | -                           |  |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2021 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2022 Budget | Requirements For Interest** | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------|-----------------------------|--|
| PREVIOUS PAGE TOTALS      | -                            |                               | -   |                        |                        | -           | -                           |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
|                           |                              |                               |   |                        |                        |             |                             |  |
| PAGE TOTALS               | -                            |                               | -   |                        |                        | -           | -                           |  |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2021 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2022 Budget I | Requirements For Interest** | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------|-----------------------------|--|
| PREVIOUS PAGE TOTALS      | -                            |                               | -   |                        |                        | -             | -                           |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
|                           |                              |                               |   |                        |                        |               |                             |  |
| PAGE TOTALS               | -                            |                               | -   |                        |                        | -             | -                           |  |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## heet 34

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2021 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2022 Budget | Requirements For Interest** | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------|-----------------------------|--|
| 1.                        |                              |                               |   |                        |                        |             |                             |  |
| 2.                        |                              |                               |   |                        |                        |             |                             |  |
| 3.                        |                              |                               |   |                        |                        |             |                             |  |
| 4.                        |                              |                               |   |                        |                        |             |                             |  |
| 5.                        |                              |                               |   |                        |                        |             |                             |  |
| 6.                        |                              |                               |   |                        |                        |             |                             |  |
| 7.                        |                              |                               |   |                        |                        |             |                             |  |
| 8.                        |                              |                               |   |                        |                        |             |                             |  |
| 9.                        |                              |                               |   |                        |                        |             |                             |  |
| 10.                       |                              |                               |   |                        |                        |             |                             |  |
| 11.                       |                              |                               |   |                        |                        |             |                             |  |
| 12.                       |                              |                               |   |                        |                        |             |                             |  |
| 13.                       |                              |                               |   |                        |                        |             |                             |  |
| 14.                       |                              |                               |   |                        |                        |             |                             |  |
| Total                     |                              |                               | -   | -                      |                        | -           | -                           |  |

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## heet 34a

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

|       | Purpose | Amount<br>Lease Obligation Outstanding | 2022 Budget Requirements |                   |  |
|-------|---------|--|--------------------------|-------------------|--|
|       |         | Dec. 31, 2021                          | For Principal            | For Interest/Fees |  |
|       | 1.      |  |                          |                   |  |
|       | 2.      |  |                          |                   |  |
|       | 3.      |  |                          |                   |  |
|       | 4.      |  |                          |                   |  |
|       | 5.      |  |                          |                   |  |
|       | 6.      |  |                          |                   |  |
| Sheet | 7.      |  |                          |                   |  |
|       | 8.      |  |                          |                   |  |
| 342   | 9.      |  |                          |                   |  |
|       | 10.     |  |                          |                   |  |
|       | 11.     |  |                          |                   |  |
|       | 12.     |  |                          |                   |  |
|       | 13.     |  |                          |                   |  |
|       | 14.     |  |                          |                   |  |
|       | Total   | -                                      | -                        | -                 |  |

(Do not crowd - add additional sheets)

## Sheet 35

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | nuary 1, 2021 | 2021           | Other    | Expended   | Authorizations | Balance - Dece | mber 31, 2021 |
|--|---------------|---------------|----------------|----------|------------|----------------|----------------|---------------|
| not merely designate by a code number.                 | Funded        | Unfunded      | Authorizations |          | ·          | Canceled       | Funded         | Unfunded      |
| Ord 12-2013  | 6.25          |               |                |          | 6.25       |                | -              | -             |
| Ord 08-2016  | 289,725.30    |               |                |          | 237,071.55 |                | 52,653.75      |               |
| Ord 16-2017 Various Improvements                       | -             | 671,602.15    |                |          | 104,434.43 |                |                | 567,167.72    |
| Ord 16-2019 NJEIT Improvements                         |               | 824,200.00    |                |          | 378,000.00 |                | 446,200.00     |               |
| Ord 6-2019 Park Improvements                           | 7,600.00      |               |                |          | -          |                | 7,600.00       |               |
| Ord 9-2019 Various Improvements                        | 30,000.00     | 603,558.38    |                |          |            |                | 30,000.00      | 603,558.38    |
| Ord 12-2020 Various Improvements/Equipment             | 44,500.00     | 865,524.00    |                |          | 109,491.35 |                | 18,750.00      | 781,782.65    |
| Ord 5-2021 Various Improvements                        |               |               | 890,000.00     |          | 74,894.21  |                | 33,750.00      | 781,355.79    |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
|  |               |               |                |          |            |                |                |               |
| Page Total   | 371,831.55    | 2,964,884.53  | 890,000.00     | <u>-</u> | 903,897.79 | -              | 588,953.75     | 2,733,864.54  |

## Sheet 35.1

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jar | nuary 1, 2021 | 2021           | Other Expended Authorizations |            | Balance - Dece | December 31, 2021 |              |
|--|---------------|---------------|----------------|-------------------------------|------------|----------------|-------------------|--------------|
| not merely designate by a code number.                 | Funded        | Unfunded      | Authorizations |                               |            | Canceled       |                   | Unfunded     |
| PREVIOUS PAGE TOTALS                                   | 371,831.55    | 2,964,884.53  | 890,000.00     | -                             | 903,897.79 | -              | 588,953.75        | 2,733,864.54 |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
| 2  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
|  |               |               |                |                               |            |                |                   |              |
| PAGE TOTALS  | 371,831.55    | 2,964,884.53  | 890,000.00     | -                             | 903,897.79 | -              | 588,953.75        | 2,733,864.54 |

## Sheet 35.2

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jan | nuary 1, 2021 | 2021           | Other | Expended   | Authorizations | Balance - Dece | ember 31, 2021 |
|--|---------------|---------------|----------------|-------|------------|----------------|----------------|----------------|
| not merely designate by a code number.                 | Funded        | Unfunded      | Authorizations |       | ·          | Canceled       | Funded         | Unfunded       |
| PREVIOUS PAGE TOTALS                                   | 371,831.55    | 2,964,884.53  | 890,000.00     | -     | 903,897.79 | -              | 588,953.75     | 2,733,864.54   |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
|  |               |               |                |       |            |                |                |                |
| PAGE TOTALS  | 371,831.55    | 2,964,884.53  | 890,000.00     | -     | 903,897.79 | _              | 588,953.75     | 2,733,864.54   |

# heet 35 Totals

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jan | uary 1, 2021 | 2021           | Other | Expended   | Authorizations | Balance - Dece | ance - December 31, 2021 |  |
|--|---------------|--------------|----------------|-------|------------|----------------|----------------|--------------------------|--|
| not merely designate by a code number.                 | Funded        | Unfunded     | Authorizations |       |            | Canceled       | Funded         | Unfunded                 |  |
| PREVIOUS PAGE TOTALS                                   | 371,831.55    | 2,964,884.53 | 890,000.00     | -     | 903,897.79 | -              | 588,953.75     | 2,733,864.54             |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
|  |               |              |                |       |            |                |                |                          |  |
| GRAND TOTALS   | 371,831.55    | 2,964,884.53 | 890,000.00     | -     | 903,897.79 | -              | 588,953.75     | 2,733,864.54             |  |

#### **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

|   | Debit      | Credit     |
|---|------------|------------|
| Balance - January 1, 2021   | xxxxxxxx   | 474,648.00 |
| Received from 2021 Budget Appropriation*  | xxxxxxxxx  | 200,000.00 |
|   | xxxxxxxxx  |            |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxx  |            |
|   |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                       | xxxxxxxxx  | xxxxxxxx   |
|   |            | xxxxxxxx   |
| Appropriated to Finance Improvement Authorizations                                      | 44,500.00  | xxxxxxxx   |
|   | _          | xxxxxxxx   |
| Balance - December 31, 2021   | 630,148.00 | xxxxxxxx   |
|   | 674,648.00 | 674,648.00 |

<sup>\*</sup>The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit    | Credit    |
|--|----------|-----------|
| Balance - January 1, 2021                          | xxxxxxxx |           |
| Received from 2021 Budget Appropriation*           | xxxxxxxx |           |
| Received from 2021 Emergency Appropriation*        | xxxxxxxx |           |
|  |          |           |
|  |          | xxxxxxxxx |
| Appropriated to Finance Improvement Authorizations |          | xxxxxxxxx |
|  |          | xxxxxxxx  |
| Balance - December 31, 2021                        | -        | xxxxxxxxx |
|  | -        | -         |

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose                         | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Additional Funding<br>Sources |
|---------------------------------|------------------------|------------------------------------|--|-------------------------------|
| Ord 5-2021 Various Improvements | 890,000.00             | 845,500.00                         | 44,500.00                                |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
|                                 |                        |                                    |  |                               |
| Total                           | 890,000.00             | 845,500.00                         | 44,500.00                                | -                             |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

#### GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2021

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2021                          | xxxxxxxx   | 126,841.68 |
| Premium on Sale of Bonds                           | xxxxxxxx   |            |
| Funded Improvement Authorizations Canceled         | xxxxxxxx   |            |
|  |            |            |
|  |            |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | xxxxxxxx   |
| Appropriated to 2021 Budget Revenue                |            | xxxxxxxx   |
| Balance - December 31, 2021                        | 126,841.68 | xxxxxxxx   |
|  | 126,841.68 | 126,841.68 |

#### **MUNICIPALITIES ONLY**

#### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| A.  |   |  |              |              |            |               |        |          |              |
|---|---|--|--------------|--------------|------------|---------------|--------|----------|--------------|
|   | 1.  | Total Tax Levy for Year 2021 was         |              |              |            | \$            | 30,1   | 14,201.1 | 9_           |
|   | 2.  | Amount of Item 1 Collected in 2021 (*)   |              |              | \$         | 29,652,786.81 |        |          |              |
|   | 3.  | Seventy (70) percent of Item 1           |              |              |            | \$            | 21,0   | 79,940.8 | 3_           |
|   | (*) In  | cluding prepayments and overpayments a   | applied.     |              |            |               |        |          |              |
| В.  | 1.  | Did any maturities of bonded obligations | or notes fal | ll due durin | g the yea  | r 2021?       |        |          |              |
|   |   | Answer YES or NO Yes                     |              |              |            |               |        |          |              |
|   | <ol> <li>Have payments been made for all bonded obligations or notes due on or before<br/>December 31, 2021?</li> </ol> |  |              |              |            |               |        |          |              |
|   |   | Answer YES or NO Yes                     | _ If answer  | ris "NO" gi  | ve details | ;             |        |          |              |
|   |   | NOTE: If answer to Item B1 is YES, th    | en Item B2   | must be a    | answered   | i             |        |          |              |
| C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  Answer YES or NO  No |   |  |              |              |            |               |        |          |              |
| D.  | 1.  | Cash Deficit 2020                        |              |              |            |               |        | \$       |              |
|   | 2.  | 4% of 2020 Tax Levy for all purposes:    | Levy         | \$           |            |               | =      | \$       |              |
|   | 3.  | Cash Deficit 2021                        |              |              |            |               |        | \$       |              |
|   | 4.  | 4% of 2021 Tax Levy for all purposes:    | Levy         | \$           |            |               | =      | \$       |              |
|   |   |  |              |              |            |               |        |          |              |
| E.  |   | <u>Unpaid</u>                            | <u>20</u>    | <u>)20</u>   |            | <u>2021</u>   |        | -<br>-   | <u>Total</u> |
|   | 1.  | State Taxes \$                           |              |              | \$         |               |        | \$       |              |
|   | 2.  | County Taxes \$                          |              |              | \$         | 10,8          | 383.40 | .\$      | 10,883.40    |
|   | 3.  | Amounts due Special Districts            |              |              |            |               |        |          |              |
|   |   | \$                                       |              |              | \$         |               | -      | .\$      |              |
|   | 4.  | Amount due School Districts for School   |              |              | φ.         |               |        | <b>c</b> |              |
|   |   | \$                                       |              |              | _Φ         |               | -      | . Φ      |              |

### **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.